



April 30, 2019

MHRIL/SE/19-20/8

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Information in relation to Holiday Club Resorts Oy, Finland, subsidiary of the Company

We wish to inform you that the Board of Directors of Holiday Club Resorts Oy, Finland (HCR), subsidiary of the Company, at their meeting held on April 30, 2019, has approved the appointment of Ms. Maisa Romanainen as the Managing Director of HCR, effective July 1, 2019.

Please find enclosed the press release issued by HCR for the aforesaid purpose.

This is for your information.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**


Dhanraj Mulki
General Counsel & Company Secretary



Mahindra Holidays & Resorts India Limited

Corporate Office : Mahindra Towers, 1st Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
t: + 91 22 3368 4722. f: + 91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road. Chennai - 600 002 t +91 44 3988 1000 f : + 91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Press Release

30th April, 2019

Maisa Romanainen appointed as the Managing Director of Holiday Club Resorts Oy

Holiday Club Resorts Oy, Finland announces the appointment of Ms. Maisa Romanainen as the Managing Director (MD), effective 1st July, 2019.

Ms. Romanainen comes with 29+ years of experience in retail and consumer space. She has worked at Stockmann Plc and VR Group. In her 18 year long career at Stockmann, she was successfully leading department stores and other retail chains across geographies in Finland, Russia and Baltics. In VR Group (Finnish Railways), she is heading the passenger services division including national long distance and commuter rails, bus services and rail catering services. Ms. Romanainen has also been active in several boards, including Advisory Board of Finnish Hospitality Association.

Mr. Arun Nanda, Chairman of Board of Holiday Club Resorts Oy commented, *“We are pleased to welcome Ms. Maisa Romanainen as the new Managing Director of our company. I am confident that with her experience and entrepreneurial skills she will lead the company to its next level of growth. I wish her a satisfying and successful career at Holiday Club Resorts Oy.”*

Ms. Maisa Romanainen, commented, *“It is an honor to lead Holiday Club Resorts – a leading Timeshare company in Europe. I am looking forward to grow the company to the next level and exceed the expectations of our customers, associates and shareholders”*

About Holiday Club Resorts Oy

Holidays Club Resorts Oy is the leading weekly timeshare company in Europe and a significant operator in the fields of holiday housing and tourism. Holiday Club Resorts Oy has 33 resorts. Eight of the resort feature not only as holiday homes but also as Spa Hotels. Eight resorts are located outside Finland in Sweden and Spain. Holiday Club has over 55, 000 families as timeshare customers. The main owner of the group is the Indian Company Mahindra Holidays & Resorts India Limited. www.holidayclub.fi

About Mahindra Holidays and Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading player in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Svaastha Spa. As on Dec 31, 2018, MHRIL has 59 resorts across India and abroad and its subsidiary, Holiday Club Resorts Oy, Finland, a leading vacation ownership company in Europe has 33 resorts across Finland, Sweden and Spain.

Visit us at www.clubmahindra.com